

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Tuesday, July 5, 2022

11:00 AM - 3:30 PM ET

This is a hybrid meeting, held in person at the address above, and via videoconference.

Link to join videoconference: <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the minutes of the investment review meeting held on June 2, 2022
Vote to consider the regular minutes of the meeting held on June 16, 2022.
Vote to consider the executive session minutes of the meeting held on June 16, 2022.

2. Warrants

Vote to consider payment of warrant #12 in the amount of \$8,519,441.39 and warrant #13 in the amount of \$127,483.88.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:
Maryellen Carvello, Manager / Planning & Operations, City Manager's Office with thirty-seven years, five months;
Denis DeOliveira, Accounts Payable Clerk, Cambridge Housing Authority with twenty-five years, two months;
Evelyn Garcia, Medical Assistant, Cambridge Health Alliance with fifteen years, three months;
Gene Gnerre, Carpenter Supervisor, Dept. of Public Works with twenty-two years,
Yanick Lubin, Patient Access Rep II, Cambridge Health Alliance with thirty-one years;
Luis Ortiz, Mechanic, Cambridge Housing Authority with thirty-five years, six months;
Thomas Riordan, Compliance Officer, Dept. of Public Works with nineteen years, seven months;
Lester Starr, Project Manager, City Manager's Office with ten years, one month.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Milagros Carrion, 8 months (pro-rated)
2. Kirk D. Costa, 4 months
3. Julia I. Rosario, 2 years 7 months (pro-rated)
4. Lily S. Schub, 2 months (pro-rated)

5. Refund Applications

Vote to consider three refund applications submitted in June.

6. Accidental Disability Benefit - Terrence Coogan

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Terrence Coogan, a Firefighter. Mr. Coogan is represented by Lee Rachel Jurman (non-attorney advocate).

7. Accidental Disability Application - Prem Tamang

Vote to consider the Accidental Disability application filed by Prem Tamang, a Mechanic Aide at Cambridge Housing Authority. Mr. Tamang is represented by Attorney Thomas Gibson.

8. Survivor Benefit - Clifton Hughes

Vote to consider the request for survivor benefits pursuant to Section 12-2-d for the surviving spouse of Clifton Hughes, Social Worker at Cambridge Health Alliance. Mr. Hughes died on May 11, 2022.

9. PERAC Memos

PERAC Memo #15 - Tobacco Company List

PERAC Memo #16 - Calendar Year 2022 Waiver of Section 91 Limits for Superannuation Retirees in the Public Sector

10. Old Business

11. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

12. Executive Session

13. Chairman's Report

14. Executive Director's Report

15. FYI

Notice of Retiree Deaths

Agenda for Investment Manager Interviews - August 3, 2022

PERAC 2021 Investment Report

PERAC Pension Newsflash - June 14, 2022

April Financials - General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.